

3. **Profile of the educational program in specialty 072 "Finance, Banking and Insurance"(specialization "Corporate Finance")**

1 – General information	
Full name of higher educational institution and structural unit	Kyiv National University of Trade and Economics Faculty of Economics, Management and Psychology; the department of Economics and Finance of the Enterprise.
Higher education degree and title of the qualification in the original language	Higher education degree -bachelor specialty "Finance, Banking and Insurance" specialization "Corporate Finance"
The official name of the educational program	"Corporate Finance"
Type of diploma and volume of educational program	Bachelor's degree diploma, single, 240 ECTS credits, study period 3 years 10 months
Availability of accreditation	Ministry of Education and Science of Ukraine Accreditation Commission of Ministry of Education and Science of Ukraine, from 2018 till 2026
Cycle / Level	NRC of Ukraine - 6th level, FQ-EHEA-the first cycle, EQF-LLL-6 level
Prerequisites	<ul style="list-style-type: none"> - educational degree "junior bachelor"; - complete secondary general education; - the conditions for admission and training under the Program are regulated by the Rules for admission to KNUTE.
Language (s) of teaching	Ukrainian
The duration of the educational program	2018-2026
Internet address of the permanent description of the educational program	https://knute.edu.ua/
2-The purpose of the educational program	
<p>Training of highly qualified specialists with modern economic thinking, theoretical knowledge and applied skills in the formation, distribution and use of enterprise finances, capable of solving research and practical problems using financial instruments and an algorithm for making and ensuring the implementation of investment and financial decisions for further employment; preparation for the successful mastering of programs of higher levels of education.</p>	
3-Characteristics of the educational program	
Subject area (branch of knowledge, specialty, specialization)	Branch of Knowledge 07 «Management and administration» Specialty 072 «Finance, Banking and Insurance» Specialization «Corporate Finance»

<p>Orientation of the educational program</p>	<p>Educational and professional.</p> <p>The program is based on well-known scientific results, taking into account the current state of relations arising in the formation, distribution and use of financial resources to maximize the market value of enterprises, focuses on current specializations in business and management related to corporate finance, for the formation of further professional and scientific career. Provides for the study of current professionally oriented disciplines in accordance with the approved author's programs: "Business Economics", "Money and Credit", "Banking System", "Corporate Finance", "Accounting" and in the framework of industrial practice provides training and practical training on the basis of the KNUTE Business Training Center.</p>
<p>The main focus of the educational program and specialization</p>	<p>General education in the field of "Management and Administration", specialty "Finance, Banking and Insurance", specialization "Corporate Finance" with in-depth study of theoretical and methodological principles of effective financing of operating and investment activities of enterprises; designing real and financial investments in business; development of financial plans and budgets of business units; forecasting and optimization of the tax burden on the enterprise; ensuring budget control and other types of corporate financial control; ensuring the company's entry into the securities market and financial communication with market partners; credit risk assessment of the corporate sector; application of a wide range of banking operations; application of modern technologies of risk hedging; application of tools for corporate and financial restructuring of companies (M&A operations); ability to conduct due diligence and assess financial risks in business.</p> <p>Keywords: corporate finance, enterprise capital, financial resources, investment activity, financial risks.</p>
<p>Features of the program</p>	<p>Provides for the expansion of the main components through the study of relevant professional disciplines in accordance with the approved author's programs ("Banking", "Financial Statistics", "Financial Law", "Enterprise Planning", "Financial Corporate Control", "Corporate Law", " International credit and settlement and currency operations ", " Business and property valuation ", " International finance ", " Protection of the rights of consumers of financial services ", " Securities market ", Digital technologies in business), which provide the formation of skills for work in the field of corporate finance. The curricula provide for internships (6 weeks) at the leading enterprises of Ukraine.</p>
<p>4-- Eligibility of graduates for employment and further studying</p>	
<p>Suitability for</p>	<p>According to the National Classification of Occupations DK</p>

employment	003: 2010, a bachelor's degree specialist may hold the following primary positions: 2414.2 financial and economic security analyst, 2419.2 business efficiency specialist, 2441.2 investment analyst, 2441.2 credit analyst, 2441.2 economist financial work, 2441.2 economic observer, 2441.2 planning economist, 3411 corporate governance specialist, 3411 asset management specialist, 3411 financial and economic security specialist, 3413 real estate agent, 3413 realtor, 3413 real estate agent, 3436.1 assistant manager (institutions, organizations), 3436.2 assistant head of another main unit.
Futher education	Opportunity to continue studying for the second level of higher education - master's degree in specialty 072 "Finance, Banking and Insurance" specialization "Corporate Finance", specialty 051 "Economics" specializations: "Economics and Business Security", "Financial Management".
5-Teaching and evaluation	
Teaching and learning	Balanced combination of classroom (lectures-discussions, seminars, practical classes in small groups, independent work with information sources, teacher consultations, distance learning) and independent work on the basis of problem-oriented, interactive learning and self-study.
Evaluation	Current control, written exams, research work on the profile discipline. Assessment is carried out in accordance with the "Regulations on the assessment of learning outcomes of students and graduate students", "Regulations on the organization of the educational process"
6-Program competencies	
Integral competence	The ability of a person to solve complex specialized problems and practical problems in the financial sphere or in the learning process, which involves the application of theories and methods of financial science and is characterized by complexity and uncertainty of conditions.
General competence (GC)	GC01. Ability to abstract thinking, analysis and synthesis. GC02. Ability to apply knowledge in practical situations. GC03. Ability to plan and manage time. GC04. Ability to communicate in a foreign language. GC05. Skills in the use of information and communication technologies. GC06. Ability to conduct research at the appropriate level. GC07. Ability to learn and master modern knowledge. GC08. Ability to search, process and analyze information from various sources. GC09. The ability to be critical and self-critical. GC10. Ability to work in a team. GC11. Ability to communicate with representatives of other professions of groups of different levels (with experts from other fields of knowledge / types of economic activity). GC12. Ability to work autonomously.

	<p>GC13. The ability to exercise their rights and responsibilities as a member of society, to realize the values of civil (free democratic) society and the need for its sustainable development, the rule of law, human and civil rights and freedoms in Ukraine.</p> <p>GC14. Ability to preserve and multiply moral, cultural, scientific values and achievements of society based on understanding the history and patterns of development of the subject area, its place in the general system of knowledge about nature and society and in the development of society, techniques and technologies. active recreation and a healthy lifestyle.</p>
<p>Special (professional, subject) competencies (PC)</p>	<p>PC01. Ability to study trends in economic development using the tools of macro- and microeconomic analysis, to assess current economic phenomena.</p> <p>PC02. Understanding the features of modern world and national financial systems and their structure.</p> <p>PC03. Ability to diagnose the state of financial systems (public finance, including budget and tax systems, business finance, household finance, financial markets, banking system and insurance).</p> <p>PC04. Ability to apply economic and mathematical methods and models to solve financial problems.</p> <p>PC05. Ability to apply knowledge of legislation in the field of monetary, fiscal and financial market regulation.</p> <p>PC06. Ability to use modern information and software to obtain and process data in the field of finance, banking and insurance.</p> <p>PC07. Ability to compile and analyze financial statements.</p> <p>PC08. Ability to perform control functions in the field of finance, banking and insurance.</p> <p>PC09. Ability to communicate effectively.</p> <p>PC10. Ability to identify, justify and take responsibility for professional decisions.</p> <p>PC11. Ability to maintain the appropriate level of knowledge and constantly improve their training.</p> <p>PC 12. Ability to systematically evaluate financial indicators to justify effective management decisions in the enterprise.</p> <p>PC 13. Ability to apply theoretical approaches and practical tools to determine the needs and sources of financial resources in the enterprise.</p>
<p>7-Program learning results</p>	
	<p>PR01. Know and understand the economic categories, laws, causal and functional relationships that exist between processes and phenomena at different levels of economic systems.</p> <p>PR02. Know and understand the theoretical foundations and principles of financial science, features of financial systems.</p>

PR03. To determine the features of the functioning of modern world and national financial systems and their structure.

PR04. Know the mechanism of functioning of public finances, including budget and tax systems, business finance, household finance, financial markets, the banking system and insurance.

PR05. Have methodological tools for diagnosing the state of financial systems (public finance, including budget and tax systems, business finance, household finance, financial markets, banking system and insurance).

PR06. Apply appropriate economic and mathematical methods and models to solve financial problems.

PR07. Understand the principles, methods and tools of state and market regulation of activities in the field of finance, banking and insurance.

PR08. Apply specialized information systems, modern financial technologies and software products.

PR09. Form and analyze financial statements and correctly interpret the information obtained.

PR10. Identify sources and understand the methodology for determining and methods of obtaining economic data, collect and analyze the necessary financial information, calculate indicators that characterize the state of financial systems.

PR11. Have methodological tools for exercising control functions in the field of finance, banking and insurance.

PR12. Use professional reasoning to convey information, ideas, problems and ways to solve them to professionals and non-specialists in the financial field.

PR13. Have general scientific and special methods of studying financial processes.

PR14. Be able to think abstractly, apply analysis and synthesis to identify key characteristics of financial systems, as well as the behavior of their subjects.

PR15. Communicate orally and in writing in a foreign language in professional activities.

PR16. Apply the acquired theoretical knowledge to solve practical problems and meaningfully interpret the results.

PR17. Identify and plan opportunities for personal professional development.

PR18. Demonstrate basic skills of creative and critical thinking in research and professional communication.

PR19. Demonstrate skills of independent work, flexible thinking, openness to new knowledge.

PR20. Perform functional responsibilities in the group, offer sound financial solutions.

PR21. Understand the requirements for activities in the specialty, due to the need to ensure sustainable development of Ukraine, its strengthening as a democratic, social, legal state.

PR22. Know their rights and responsibilities as a member of

	<p>society, understand the values of a free democratic society, the rule of law, human and civil rights and freedoms in Ukraine.</p> <p>PR23. Identify achievements and identify the values of society based on understanding the place of the subject area in the general system of knowledge, use different types and forms of physical activity to lead a healthy lifestyle.</p> <p>PR24. Know and be able to apply in practice methods and tools for identifying and solving problems in the field of corporate finance.</p> <p>PR25. Identify reserves to improve the efficiency of corporate financial management.</p>
8 - Resource support for the implementation of the program	
Personnel support	<p>Working group: six persons with a scientific degree and / or academic title are also involved in the implementation of the EP scientific and pedagogical staff with scientific degrees and / or academic titles, as well as highly qualified specialists.</p> <p>The participation of foreign specialists and practitioners in the teaching of disciplines of the training cycle is possible.</p> <p>Ensuring professional development of scientific and pedagogical workers of KNUTE in accordance with the Regulations on professional development and internships of scientific and pedagogical and pedagogical workers of Kyiv National University of Trade and Economics, all scientific and pedagogical workers undergo internships once every five years.</p>
Material and technical support	<p>Ensuring the availability of the necessary resources for the organization of the educational process, including independent work of students, for each educational program in accordance with the Regulations on the organization of the educational process of students; Regulations on independent work of students and graduate students of KNUTE.</p> <p>Use of laboratories, computer and specialized classrooms of KNUTE with modern hardware and software resources.</p> <p>Availability of social and household infrastructure of KNUTE.</p>
Information and educational - methodical support	<p>Ensuring the availability of information systems for effective management of the educational process through systems: distance learning MOODLE (provides independent and individual training, control), access to the Internet and e-mail, "Dean's Office", "1C: Accounting for Ukraine" (financial support), " Load-schedule ", management of WEB-resources of KNUTE, management of library fund, and also system of electronic document circulation" OPTiMA - WorkFlow ", corporate information field in the form of" personal account "of the user of the KNUTE web portal.</p> <p>Ensuring publicity of information about educational programs, degrees of higher education and qualification: implementation of KNUTE information policy; publication on the official website of KNUTE of ECTS information packages,</p>

	<p>educational programs, class schedules, as well as all components of the educational process, which are subject to publication in accordance with the Law of Ukraine "Higher Education";</p> <p>Ensuring an effective system of prevention and detection of academic plagiarism in the scientific works of KNUTE employees and applicants for higher education (publication of the text of dissertation research on the official website of KNUTE), compliance with the Code of Ethics of Scientists of Ukraine, other procedures and measures to ensure education .</p>
9-Academic mobility	
National Credit Mobility	It is provided by the legislation and is expedient when there is a need for studying (mastering) by students of fundamentally new courses, disciplines which are not taught in basic institution of higher education. Regulations on the procedure for exercising the right to academic mobility at KNUTE have been developed.
International Credit Mobility	The University has concluded agreements on cooperation between KNUTE and higher education institutions, within which partner exchange and training of students is carried out. In addition, international academic mobility is carried out under Erasmus + international programs and projects, in particular with the following universities: Krakow University of Economics (Poland, Krakow), University of Szczecin (Poland, Szczecin), Audencia Business School (France) , Nantes), University of Grenoble Alps (France, Grenoble), University of Paris Est Creteil (France, Paris), University of Central Lancashire (UK, Preston), University of Hohenheim (Germany, Stuttgart), Piraeus University of Applied Sciences (Greece, Piraeus), Kliment Ohridski University (Bulgaria, Sofia)
Teaching foreign applicants for higher education	For foreign students, the discipline "Ukrainian language" is taught for 1-3 semesters with a separate schedule by teachers who have completed special training in teaching Ukrainian as a foreign language.

List of components of the educational program and their logical sequence

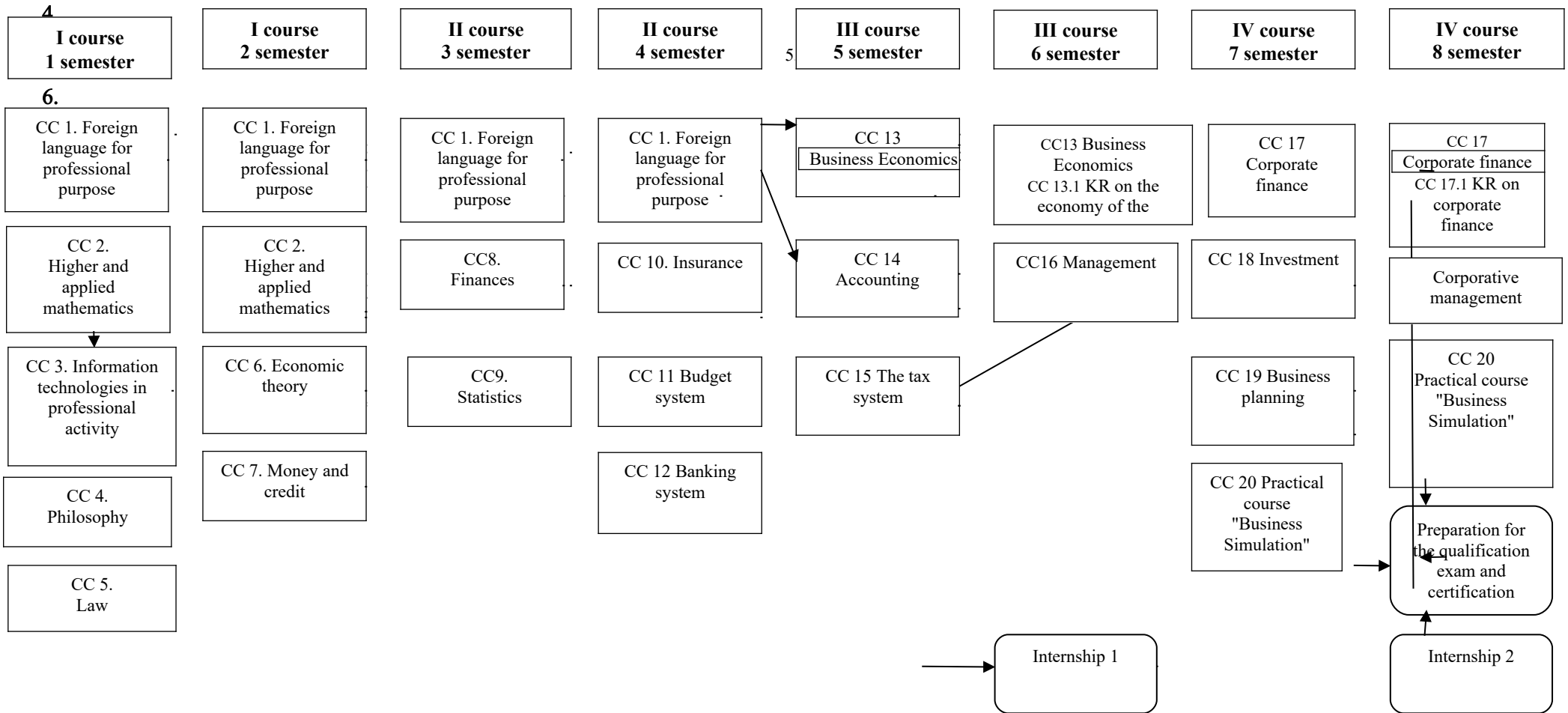
List of EP components

Code n/a	Components of the educational program (academic disciplines, course projects (works), practices, qualifying exam, final qualifying work)	Amount of credits
1	2	3
Compulsory components of EP		
CC 1.	Foreign language for professional purpose	24
CC 2.	Higher and applied mathematics	12
CC 3.	Philosophy	6
CC 4.	Information technologies in professional activity	6
CC 5.	Law	6
CC 6.	Economic theory	6
CC 7.	Money and credit	6
CC 8.	Finances	6
CC 9.	Statistics	6
CC 10.	Insurance	6
CC 11.	Budget system	6
CC 12.	Banking system	6
CC 13.	Business Economics	12
CC 13.1	KR on the economy of the enterprise	
CC 14.	Accounting	6
CC 15.	The tax system	6
CC 16.	Management	6
CC 17.	Corporate finance	12
CC 17.1	KR on corporate finance	
CC 18.	Investment	6
CC 19.	Business planning	6
CC 20.	Practical course "Business Simulation"	9
CC 21	Corporative management	6
The total amount of compulsory components:		165
Selective components of EP		
SC 1.	History of economics and economic thought	6
SC 2.	History of Ukraine	6
SC 4.	Religious studies	6
SC 5.	Diplomatic and business protocol and etiquette	6
SC 6.	Ukrainian language (for professional purposes)	6
SC 7.	Psychology	6
SC 8.	Logic	6
SC 9.	Politology	6
SC 10.	Sociology	6
SC 11.	Economy of Ukraine	6
SC 12.	Social economy	6
SC 13.	Life safety	6
SC 14.	Web-design and Web-programming	6
SC 15.	Electronic document management	6
SC 16.	Econometrics	6
SC 17.	Financial mathematics	6

SC 18.	Financial statistics	6
SC 19.	Bank operations	6
SC 20.	Business psychology	6
SC 21.	Corporate law	6
SC 22.	Category management	6
SC 23.	International finance	6
SC 24.	Financial Services	6
SC 25.	Finance Law	6
SC 26.	Audit	6
SC 27.	Customs payments	6
SC 28.	Leasing activity	6
SC 29.	Enterprise activity planning	6
SC 30.	Financial corporate control	6
SC 31.	Business technology	6
SC 32.	Foreign economic activity of the enterprise	6
SC 33.	International credit and settlement and currency transactions	6
SC 34.	Valuation of business and property of the enterprise	6
SC 36.	Digital technologies in business	12
SC 37.	Financial consumer protection	6
SC 38.	Personnel Management, HR	6
SC 39.	Securities Market	6
Total amount of selective components:		60
Practical training		
Internship 1		6
Internship 2		6
Certification		
Preparation for the qualification exam and certification		3
TOTAL VOLUME OF THE EDUCATIONAL PROGRAM		240

For all components of the educational program the final control form

Structural-logical scheme of EP



Form of certification of applicants for higher education

Certification is carried out in the form of a qualification exam.

The qualifying examination in the specialty must verify the achievement of learning outcomes defined by the Standard of Higher Education and the educational program.

Matrix of correspondence between program competences and compulsory components of the educational program

Components / Competencies	CC1	CC2	CC3	CC4	CC5	CC6	CC7	CC8	CC9	CC10	CC11	CC12	CC13	CC14	CC15	CC16	CC17	CC18	CC19	CC20	CC21
GC1		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+
GC2	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+
GC3				+			+	+			+	+	+	+	+	+	+		+	+	
GC4	+																				
GC5		+	+		+		+	+	+	+	+	+	+	+	+	+		+	+	+	
GC6	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+		+	
GC7	+		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+
GC8	+		+	+	+		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+
GC9				+	+											+	+	+	+	+	
GC10													+			+	+		+	+	+
GC11	+			+	+			+		+	+	+	+	+	+		+	+		+	+
GC12	+		+	+												+	+			+	+
GC13				+	+						+					+					+
GC14				+		+	+									+	+				
PC1		+	+			+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	
PC2							+	+		+	+	+			+			+			+
PC3		+					+	+	+	+	+	+	+		+		+	+	+	+	
PC4		+	+						+				+				+		+	+	
PC5					+		+	+		+	+	+	+	+	+		+	+		+	+
PC6			+				+	+	+	+	+	+		+	+	+	+	+	+	+	
PC7			+										+	+	+		+		+	+	
PC8					+			+		+	+	+	+	+	+	+	+			+	+
PC9	+		+	+						+	+	+		+	+	+		+	+		+
PC10					+					+	+	+	+	+	+	+	+	+	+	+	+
PC11	+		+		+		+	+	+	+	+	+	+	+	+		+	+		+	
PC12								+	+				+	+			+	+	+	+	+
PC13		+			+					+			+		+		+	+	+	+	+

Matrix of correspondence between program competences and selective components of the educational program

Components / Competencies	SC1	SC2	SC4	SC5	SC6	SC7	SC8	SC9	SC10	SC11	SC12	SC13	SC14	SC15	SC16	SC17	SC18	SC19	SC20	SC21	SC22	SC23	SC24	SC25	SC26	SC27	SC28	SC29	SC30	SC31	SC32	SC33	SC34	SC36	SC37	SC38	SC39		
GC1	+	+	+			+	+	+	+	+	+		+		+	+	+		+	+	+	+	+	+	+		+	+	+	+		+	+	+	+	+			
GC2				+						+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+		
GC3				+							+				+					+	+	+							+	+	+			+	+	+	+		
GC4																																							
GC5													+	+	+	+	+												+						+	+		+	
GC6											+				+	+	+		+							+			+	+	+	+		+				+	
GC7	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	
GC8	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	
GC9			+			+	+					+								+																	+		
GC10				+								+								+		+														+	+		
GC11			+	+	+	+	+							+						+	+	+			+	+				+	+			+		+	+		
GC12							+					+	+	+												+			+	+				+	+			+	
GC13		+	+					+	+		+	+								+				+												+	+		
GC14	+	+	+						+	+	+	+																								+	+		
PC 1										+	+				+		+												+		+	+						+	
PC 2																	+	+					+	+	+		+					+						+	
PC 3																							+	+					+	+	+		+					+	
PC 4															+	+	+	+											+				+	+				+	
PC 5																		+		+			+	+	+	+	+	+		+	+		+			+		+	
PC 6													+	+	+	+	+													+	+				+			+	
PC 7																												+	+					+					
PC 8																		+							+	+				+				+					
PC 9				+	+	+								+																								+	
PC 10						+														+		+															+		
PC 11									+											+		+									+								
PC 12																+	+	+						+		+		+							+	+			+
PC 13																+	+				+			+	+		+	+		+	+			+	+				+

Matrix for providing program learning results by the compulsory components of the educational program

Components / Program learning results	CC1	CC2	CC3	CC4	CC5	CC6	CC7	CC8	CC9	CC10	CC11	CC12	CC13	CC14	CC15	CC16	CC17	CC18	CC19	CC20	CC21
PR01				+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+
PR02						+	+	+		+	+	+			+		+	+		+	
PR03						+	+	+		+	+	+			+			+			+
PR04						+	+	+		+	+	+	+		+		+		+	+	+
PR05		+					+	+	+	+	+	+	+	+	+		+		+	+	
PR06		+	+						+				+				+		+	+	
PR07					+	+	+	+		+	+	+		+	+		+	+		+	+
PR08			+		+		+	+	+	+	+	+		+	+		+	+	+	+	
PR09			+										+	+	+		+		+	+	
PR10							+	+	+	+	+	+	+	+	+		+	+	+	+	+
PR11					+		+	+	+	+	+	+		+	+	+	+	+		+	+
PR12					+		+	+		+	+	+	+	+	+	+	+	+		+	+
PR13		+				+	+	+	+	+	+	+	+	+	+		+	+		+	+
PR14		+		+		+	+	+	+	+	+	+	+	+	+		+	+	+	+	+
PR15	+																				
PR16	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+
PR17	+						+	+		+	+	+	+	+	+	+	+	+		+	
PR18				+									+				+	+	+	+	+
PR19	+			+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	
PR20						+	+	+	+	+	+	+	+	+	+	+	+	+		+	
PR21					+	+	+	+		+	+	+	+		+		+	+			+
PR22				+	+											+					+
PR23				+		+	+	+		+	+	+			+		+				
PR24		+			+				+				+	+	+	+	+	+	+	+	+
PR25					+					+			+	+	+	+	+	+	+	+	+

Matrix for providing program learning results by the selective components of the educational program

Components / Program learning results	SC1	SC2	SC4	SC5	SC6	SC7	SC8	SC9	SC10	SC11	SC12	SC13	SC14	SC15	SC16	SC17	SC18	SC19	SC20	SC21	SC22	SC23	SC24	SC25	SC26	SC27	SC28	SC29	SC30	SC31	SC32	SC33	SC34	SC36	SC37	SC38	SC39					
PR01										+	+				+																											
PR02																	+						+	+					+		+					+						
PR03																							+	+									+									
PR04																		+	+					+	+	+	+	+	+	+							+		+			
PR05																		+					+	+		+			+	+				+				+	+			
PR06																+	+																		+	+			+			
PR07																		+	+				+	+	+	+	+	+	+	+				+				+	+			
PR08													+	+																+						+				+		
PR09																										+			+	+	+					+	+					
PR10																		+							+			+	+	+					+	+						
PR11																			+						+										+	+						
PR12				+	+		+						+			+	+	+	+				+	+	+	+								+	+							
PR13										+						+	+	+	+				+	+	+	+	+	+	+	+	+				+	+				+		
PR14																+	+	+	+				+	+	+	+	+	+	+	+	+					+				+		
PR15																																										
PR16										+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	
PR17																				+		+																	+		+	
PR18	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	
PR19	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	
PR20				+	+											+	+	+	+				+	+	+	+		+	+	+	+				+	+						
PR21		+						+	+	+	+																													+		
PR22								+	+		+										+																				+	+
PR23	+	+	+						+	+	+	+													+														+	+		
PR24																	+	+			+		+	+	+											+	+			+	+	
PR25																	+	+	+				+	+	+					+		+		+	+					+	+	

